Program for Strengthening Overseas Supply Chains

Program overview

<u>The Program for Strengthening Overseas Supply Chains</u>ⁱ is a financial support program which will cover expenses for the introduction of facilities and equipment, demonstration projects and feasibility studies related to the supply of goods and materials through global supply chains with a high degree of concentration of the production bases (manufacturing plants), with the aim of diversifying supply sources.

Background and Objective

- The COVID-19 pandemic has caused serious disruptions to global supply chains, resulting in shortages
 of various products.
- The primary cause of these disruptions is vulnerabilities in supply chains with a high degree of concentration of production bases (manufacturing plants).
- This program aims to enhance the viability of industries by strengthening supply chain resilience.
- It provides support for voluntary corporate initiatives for the purpose of diversification of the production bases in order to strengthen the supply chain resilience.
- It is not designed to facilitate the relocation of companies' production bases to other countries. (The program envisages a variety of corporate initiatives for strengthening supply chain resilience including support for construction of additional manufacturing plants and enhancement of production/logistical efficiency by utilizing digital technologies.)

i The program is supported by the ASEAN Economic Ministers-METI Economic and Industrial Cooperation Committee (AMEICC).